

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2006					Annual appreciation (+) / depreciation (-) (per cent)				
		Dec. 18	Dec. 19	Dec. 20	Dec. 21	Dec. 22	Dec. 18	Dec. 19	Dec. 20	Dec. 21	Dec. 22
1	2	3	4	5	6	7	8	9	10	11	12
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		44.7900	44.8300	44.7400	44.7300	44.5900	—	0.91	0.65	1.43	1.64
Euro		58.7000	58.6900	59.2100	59.0200	58.8300	—	-7.36	-8.82	-8.74	-8.82
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying	44.7750	44.8300	44.7300	44.7300	44.5850	—	0.87	0.64	1.36	1.65
	{ Selling	44.7850	44.8400	44.7400	44.7400	44.5950	—	0.87	0.64	1.36	1.65
Pound Sterling	{ Buying	87.6025	87.3650	88.2800	87.9650	87.5200	—	-8.30	-10.19	-9.46	-9.70
	{ Selling	87.6400	87.4025	88.3125	88.0025	87.5625	—	-8.30	-10.18	-9.47	-9.70
Euro	{ Buying	58.6675	58.6550	59.2100	59.0025	58.8200	—	-7.36	-8.88	-8.77	-8.85
	{ Selling	58.7050	58.6900	59.2350	59.0350	58.8425	—	-7.36	-8.85	-8.79	-8.85
100 Yen	{ Buying	37.9525	37.9825	37.8675	37.7850	37.6825	—	2.23	1.98	2.40	2.34
	{ Selling	37.9750	38.0025	37.8875	37.8025	37.7000	—	2.22	1.99	2.42	2.33
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		3.62	3.88	4.16	4.43	4.98					
3-month		3.04	3.08	3.35	3.53	3.99					
6-month		2.95	2.94	3.15	3.24	3.66					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.