14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (Per cent)@
1	2	3	4
Jul. 15, 1998	3,912	772	8.20 - 13.50
Oct. 15, 1998	4,803	1,101	9.50 - 13.40
Jan. 15, 1999	5,411	1,215	9.75 - 13.00
Apr. 15, 1999	5,029	1,386	9.15 - 12.00
Apr. 30, 1999	5,833	1,773	9.10 - 12.75
May 15, 1999	6,590	1,634	9.33 - 12.50

^{@:} Typical effective discount rate range per annum on issues during the fortnight.