

## 6. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on		Variation over									
	2017	2018	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Mar. 16	Amount	%	2016-17		2017-18		2017		2018	
	1	2	3	4	5	6	7	8	9	10	11	12
	<b>M3</b>	127,919.4	136,837.5	61.9	0.0	8,420.0	7.2	8,918.1	7.0	8,392.3	7.2	12,241.3
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	12,641.2	17,528.5	330.0	1.9	-3,831.8	-24.0	4,887.3	38.7	-3,794.6	-23.8	5,387.7	44.4
1.2 Demand Deposits with Banks	13,967.4	12,968.7	140.9	1.1	2,748.8	27.8	-998.7	-7.2	2,740.8	27.7	321.5	2.5
1.3 Time Deposits with Banks	101,099.8	106,130.5	-410.4	-0.4	9,497.5	10.5	5,030.7	5.0	9,421.4	10.4	6,482.2	6.5
1.4 'Other' Deposits with Reserve Bank	210.9	209.8	1.5	0.7	5.4	3.5	-1.1	-0.5	24.8	18.3	49.8	31.2
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	38,566.1	40,036.8	-667.1	-1.6	7,605.8	23.5	1,470.7	3.8	7,531.0	23.2	46.1	0.1
2.1.1 Reserve Bank	6,208.1	4,493.0	32.7		1,709.8		-1,715.1		1,660.7		-1,466.7	
2.1.2 Other Banks	32,358.0	35,543.7	-699.8	-1.9	5,896.0	21.0	3,185.8	9.8	5,870.3	20.8	1,512.8	4.4
2.2 Bank Credit to Commercial Sector	84,114.9	89,595.1	337.8	0.4	2,998.3	3.8	5,480.2	6.5	2,949.9	3.8	8,566.2	10.6
2.2.1 Reserve Bank	72.9	91.9	4.0		-154.0		19.0		-40.2		45.1	
2.2.2 Other Banks	84,042.0	89,503.3	333.8	0.4	3,152.3	4.1	5,461.2	6.5	2,990.1	3.8	8,521.1	10.5
2.3 Net Foreign Exchange Assets of Banking Sector	25,582.3	28,609.0	-103.5	-0.4	-343.1	-1.4	3,026.6	11.8	-135.0	-0.5	3,614.8	14.5
2.4 Government's Currency Liabilities to the Public	250.9	256.0	-	-	30.4	13.9	5.1	2.0	30.4	13.9	6.5	2.6
2.5 Banking Sector's Net Non-Monetary Liabilities	20,594.8	21,659.4	-494.7	-2.2	1,871.5	9.5	1,064.6	5.2	1,984.1	10.1	-7.8	0.0
2.5.1 Net Non-Monetary Liabilities of RBI	8,333.5	8,954.0	-112.9	-1.2	-970.7	-10.2	620.5	7.4	-957.2	-10.0	383.0	4.5