

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2017		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 15	Amount	%	2016-17		2017-18		2016		2017	
					Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	128,443.9	129,749.0	-162.7	-0.1	5,343.6	4.6	1,305.2	1.0	11,616.9	10.6	8,229.3	6.8
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	12,637.1	15,043.3	240.8	1.6	914.4	5.7	2,406.2	19.0	2,546.5	17.8	-1,843.6	-10.9
1.2 Demand Deposits with Banks	14,106.3	12,383.3	58.3	0.5	476.5	4.8	-1,723.0	-12.2	1,379.7	15.3	2,008.5	19.4
1.3 Time Deposits with Banks	101,489.5	102,136.7	-458.2	-0.4	3,963.3	4.4	647.2	0.6	7,701.8	8.9	8,022.7	8.5
1.4 'Other' Deposits with Reserve Bank	210.9	185.7	-3.6	-1.9	-10.5	-6.8	-25.2	-12.0	-11.1	-7.1	41.7	28.9
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	38,690.9	41,028.9	-958.2	-2.3	3,901.2	12.0	2,338.0	6.0	4,025.5	12.5	4,742.9	13.1
2.1.1 Reserve Bank	6,208.1	5,594.5	-826.4		1,834.7		-613.6		1,882.6		-490.1	
2.1.2 Other Banks	32,482.8	35,434.4	-131.8	-0.4	2,066.5	7.3	2,951.6	9.1	2,142.9	7.6	5,233.0	17.3
2.2 Bank Credit to Commercial Sector	84,514.3	83,489.4	92.4	0.1	431.4	0.6	-1,024.9	-1.2	6,326.4	8.8	5,027.3	6.4
2.2.1 Reserve Bank	72.9	75.7	1.8		-123.7		2.7		11.7		-1.5	
2.2.2 Other Banks	84,441.4	83,413.7	90.6	0.1	555.1	0.7	-1,027.7	-1.2	6,314.7	8.8	5,028.8	6.4
2.3 Net Foreign Exchange Assets of Banking Sector	25,582.3	27,389.0	316.8	1.2	787.3	3.1	1,806.7	7.1	1,780.7	7.3	1,264.5	4.8
2.4 Government's Currency Liabilities to the Public	250.9	253.1	-	-	10.7	4.9	2.3	0.9	23.2	11.2	23.4	10.2
2.5 Banking Sector's Net Non-Monetary Liabilities	20,594.6	22,411.4	-386.4	-1.7	-213.1	-1.1	1,816.8	8.8	538.9	2.8	2,828.9	14.4
2.5.1 Net Non-Monetary Liabilities of RBI	8,333.5	8,714.7	204.1	2.4	-316.6	-3.3	381.2	4.6	237.8	2.6	-510.5	-5.5