

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2010					Annual Appreciation (+) / Depreciation (-) (per cent)					
		May 3	May 4	May 5	May 6	May 7	May 3	May 4	May 5	May 6	May 7	
1		2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)												
U.S. Dollar		44.5600	44.5600	44.8700	45.4000	45.5800	—	11.49	10.65	9.03	8.51	
Euro		59.0000	58.7200	58.2700	57.9100	57.8100	—	12.59	13.80	13.64	13.53	
FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{	Buying	44.5600	44.5550	44.8750	45.4500	45.5750	—	11.50	10.62	8.89	8.52
		Selling	44.5700	44.5650	44.8850	45.4600	45.5850	—	11.50	10.62	8.89	8.52
Pound Sterling	{	Buying	67.9550	67.8700	68.0175	68.4925	67.0275	—	9.37	9.61	8.69	11.63
		Selling	67.9825	67.8950	68.0500	68.5350	67.0700	—	9.39	9.61	8.66	11.60
Euro	{	Buying	59.0025	58.7325	58.2575	58.0450	57.7925	—	12.58	13.79	13.38	13.59
		Selling	59.0325	58.2925	58.2925	58.0625	57.8150	—	12.59	13.80	13.40	13.59
100 Yen	{	Buying	47.3750	46.9350	47.2725	48.4600	49.5175	—	6.37	6.11	4.05	1.17
		Selling	47.3950	46.9550	47.2875	48.4900	49.5325	—	6.38	6.14	4.07	1.17
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		3.90	3.64	3.48	3.17	3.16						
3-month		3.37	3.46	3.30	2.82	2.81						
6-month		3.25	3.28	3.03	2.64	2.63						

— : Market closed on the corresponding day of the previous year.

- Notes :** 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro reference rate was announced by RBI with effect from January 1, 2002.