

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2017		Fortnight		Financial Year so far				Year-on-Year			
					2016-17		2017-18		2016		2017	
	Mar. 31	Aug. 18	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	128,443.9	129,264.2	-676.7	-0.5	4,580.5	3.9	820.3	0.6	10,961.3	10.0	8,507.5	7.0
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	12,637.1	14,891.6	137.2	0.9	766.2	4.8	2,254.5	17.8	2,505.6	17.6	-1,847.1	-11.0
1.2 Demand Deposits with Banks	14,106.3	12,266.8	-157.3	-1.3	55.8	0.6	-1,839.5	-13.0	933.3	10.3	2,312.7	23.2
1.3 Time Deposits with Banks	101,489.5	101,900.9	-669.4	-0.7	3,773.0	4.2	411.4	0.4	7,533.6	8.7	7,977.1	8.5
1.4 'Other' Deposits with Reserve Bank	210.9	204.8	12.7	6.6	-14.5	-9.4	-6.1	-2.9	-11.3	-7.5	64.9	46.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	38,690.9	41,674.2	-400.5	-1.0	4,589.0	14.2	2,983.3	7.7	3,918.5	11.9	4,700.4	12.7
2.1.1 Reserve Bank	6,208.1	6,448.3	-552.4		2,681.4		240.2		2,218.0		-483.1	
2.1.2 Other Banks	32,482.8	35,225.9	152.0	0.4	1,907.6	6.8	2,743.1	8.4	1,700.6	6.0	5,183.4	17.3
2.2 Bank Credit to Commercial Sector	84,514.3	82,727.7	-222.4	-0.3	82.6	0.1	-1,786.6	-2.1	6,479.7	9.0	4,614.5	5.9
2.2.1 Reserve Bank	72.9	75.3	1.1		-129.9		2.4		15.8		4.4	
2.2.2 Other Banks	84,441.4	82,652.4	-223.5	-0.3	212.5	0.3	-1,789.0	-2.1	6,463.9	9.0	4,610.1	5.9
2.3 Net Foreign Exchange Assets of Banking Sector	25,582.3	26,818.4	144.3	0.5	636.3	2.5	1,236.1	4.8	1,723.7	7.1	844.8	3.3
2.4 Government's Currency Liabilities to the Public	250.9	253.1	-	-	10.7	4.9	2.3	0.9	25.2	12.3	23.4	10.2
2.5 Banking Sector's Net Non-Monetary Liabilities	20,594.6	22,209.3	198.2	0.9	738.1	3.7	1,614.7	7.8	1,185.9	6.1	1,675.6	8.2
2.5.1 Net Non-Monetary Liabilities of RBI	8,333.5	8,423.5	-182.3	-2.1	-221.0	-2.3	90.1	1.1	324.0	3.6	-897.2	-9.6