

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2016	2017	Fortnight		Financial Year so far				Year-on-Year			
					2015-16		2016-17		2016		2017	
	Mar. 31	Mar. 17	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	116,176.2	125,098.9	790.7	0.6	10,702.2	10.1	8,922.7	7.7	10,763.7	10.2	8,895.1	7.7
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	15,972.5	12,135.0	825.9	7.3	2,073.6	15.0	−3,837.6	−24.0	2,073.1	15.0	−3,800.4	−23.8
1.2 Demand Deposits with Banks	9,898.3	12,739.8	789.6	6.6	990.1	11.1	2,841.5	28.7	990.3	11.1	2,833.4	28.6
1.3 Time Deposits with Banks	90,150.8	100,064.2	−802.9	−0.8	7,649.3	9.3	9,913.4	11.0	7,654.7	9.3	9,837.3	10.9
1.4 'Other' Deposits with Reserve Bank	154.5	159.9	−22.0	−12.1	−10.7	−7.3	5.4	3.5	45.5	50.8	24.8	18.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	32,384.8	40,118.2	−1,616.9	−3.9	2,385.7	7.9	7,733.4	23.9	2,392.3	8.0	7,658.6	23.6
2.1.1 Reserve Bank	4,250.0	5,959.7	−381.2		653.8		1,709.8		659.0		1,660.7	
2.1.2 Other Banks	28,134.9	34,158.4	−1,235.7	−3.5	1,731.9	6.6	6,023.6	21.4	1,733.3	6.6	5,997.8	21.3
2.2 Bank Credit to Commercial Sector	78,030.7	81,302.1	529.8	0.7	7,581.8	10.8	3,271.4	4.2	7,680.1	10.9	3,223.1	4.1
2.2.1 Reserve Bank	200.8	46.8	8.9		−61.5		−154.0		32.3		−40.2	
2.2.2 Other Banks	77,829.9	81,255.3	520.8	0.6	7,643.3	10.9	3,425.4	4.4	7,647.8	10.9	3,263.2	4.2
2.3 Net Foreign Exchange Assets of Banking Sector	25,337.2	25,923.4	−286.8	−1.1	2,622.7	11.7	586.2	2.3	2,803.3	12.6	794.3	3.2
2.4 Government's Currency Liabilities to the Public	219.1	246.2	−	−	24.8	12.7	27.1	12.4	24.8	12.7	27.1	12.4
2.5 Banking Sector's Net Non-Monetary Liabilities	19,795.6	22,491.0	−2,164.6	−8.8	1,912.8	10.8	2,695.3	13.6	2,136.7	12.2	2,807.9	14.3
2.5.1 Net Non-Monetary Liabilities of RBI	9,541.7	8,571.0	−380.6	−4.3	1,675.5	21.3	−970.7	−10.2	1,555.9	19.5	−957.2	−10.0