

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2016		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 14	Amount	%	2015-16		2016-17		2015		2016	
					Amount	%	Amount	%	Amount	%	Amount	%
					1	2	3	4	5	6	7	8
M3	116,176.2	123,931.5	-2,022.4	-1.6	5,692.3	5.4	7,755.4	6.7	10,626.9	10.6	12,737.5	11.5
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	15,972.5	16,985.4	428.5	2.6	616.9	4.5	1,012.9	6.3	1,434.1	11.0	2,506.7	17.3
1.2 Demand Deposits with Banks	9,898.3	10,455.3	-1222.0	-10.5	-23.4	-0.3	556.9	5.6	629.8	7.6	1,562.3	17.6
1.3 Time Deposits with Banks	90,150.8	96,310.1	-1,223.6	-1.3	5,097.8	6.2	6,159.4	6.8	8,490.0	10.7	8,634.7	9.8
1.4 'Other' Deposits with Reserve Bank	154.5	180.7	-5.3	-2.9	0.9	0.6	26.2	17.0	73.1	99.2	33.9	23.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	32,384.8	37,340.0	-395.2	-1.0	2,730.5	9.1	4,955.2	15.3	1,796.3	5.8	4,535.6	13.8
2.1.1 Reserve Bank	4,250.0	6,546.9	-449.5	-	973.0	-	2,297.0	-	-974.4	-	1,928.7	-
2.1.2 Other Banks	28,134.9	30,793.1	54.3	0.2	1,757.5	6.6	2,658.2	9.4	2,770.7	10.9	2,606.9	9.2
2.2 Bank Credit to Commercial Sector	78,030.7	79,118.8	-2,109.7	-2.6	2,433.1	3.5	1,088.1	1.4	6,146.0	9.2	6,188.5	8.5
2.2.1 Reserve Bank	200.8	74.3	7.4	-	-85.1	-	-126.6	-	-13.8	-	10.9	-
2.2.2 Other Banks	77,829.9	79,044.5	-2,117.1	-2.6	2,518.2	3.6	1,214.7	1.6	6,159.8	9.2	6,177.6	8.5
2.3 Net Foreign Exchange Assets of Banking Sector	25,337.2	25,900.7	-314.3	-1.2	1,631.9	7.3	563.5	2.2	4,033.7	20.1	1,762.4	7.3
2.4 Government's Currency Liabilities to the Public	219.1	232.7	-	-	12.2	6.3	13.7	6.2	22.3	12.1	26.2	12.7
2.5 Banking Sector's Net Non-Monetary Liabilities	19,795.6	18,660.7	-796.8	-4.1	1,115.3	6.3	-1,134.9	-5.7	1,371.4	7.8	-224.9	-1.2
2.5.1 Net Non-Monetary Liabilities of RBI	9,541.7	9,108.7	-178.3	-1.9	1,008.1	12.8	-433.1	-4.5	549.4	6.6	247.8	2.8