

## 8. Reserve Money : Components and Sources

(Rs. crore)

| Item                                            | Outstanding as on |          | Variation over |       |                       |       |           |       |              |      |        |       |
|-------------------------------------------------|-------------------|----------|----------------|-------|-----------------------|-------|-----------|-------|--------------|------|--------|-------|
|                                                 | 2006              |          | Week           |       | Financial year so far |       |           |       | Year-on-year |      |        |       |
|                                                 | Mar. 31           | Apr. 7 # | Amount         | %     | 2005-2006             |       | 2006-2007 |       | 2005         |      | 2006   |       |
|                                                 |                   |          |                |       | Amount                | %     | Amount    | %     | Amount       | %    | Amount | %     |
| 1                                               | 2                 | 3        | 4              | 5     | 6                     | 7     | 8         | 9     | 10           | 11   | 12     | 13    |
| <b>Reserve Money</b>                            | 5,73,043          | 5,67,571 | -5,472         | -1.0  | -3,739                | -0.8  | -5,472    | -1.0  | 63,759       | 15.1 | 82,175 | 16.9  |
| <b>Components (i+ii+iii)</b>                    |                   |          |                |       |                       |       |           |       |              |      |        |       |
| (i) Currency in circulation                     | 4,30,617          | 4,35,067 | 4,449          | 1.0   | 8,138                 | 2.2   | 4,449     | 1.0   | 42,308       | 12.6 | 58,267 | 15.5  |
| (ii) Bankers' deposits with RBI                 | 1,35,511          | 1,25,662 | -9,850         | -7.3  | -9,968                | -8.7  | -9,850    | -7.3  | 20,612       | 24.7 | 21,634 | 20.8  |
| (iii) "Other" deposits with RBI                 | 6,914             | 6,843    | -71            | -1.0  | -1,909                | -29.5 | -71       | -1.0  | 839          | 22.5 | 2,274  | 49.8  |
| <b>Sources (i+ii+iii+iv-v)</b>                  |                   |          |                |       |                       |       |           |       |              |      |        |       |
| (i) Net RBI credit to Government                | 12,617            | -2,524   | -15,142        |       | 1,413                 |       | -15,142   |       | -31,533      |      | 14,038 |       |
| of which : to Centre                            | 12,573            | -2,653   | -15,225        |       | 5,411                 |       | -15,225   |       | -28,469      |      | 15,194 |       |
| (ii) RBI credit to banks & comm. sector         | 7,182             | 5,678    | -1,505         | -20.9 | -123                  | -1.9  | -1,505    | -20.9 | 142          | 2.2  | -847   | -13.0 |
| o/w : to banks (includes NABARD)                | 5,795             | 4,291    | -1,505         | -26.0 | -123                  | -2.3  | -1,505    | -26.0 | 793          | 18.3 | -844   | -16.4 |
| (iii) Net foreign exchange assets of RBI        | 6,72,983          | 6,84,805 | 11,821         | 1.8   | 68                    | —     | 11,821    | 1.8   | 1,12,397     | 22.5 | 71,947 | 11.7  |
| (iv) Govt.'s currency liabilities to the public | 8,695             | 8,695    | —              | —     | —                     | —     | —         | —     | 152          | 2.1  | 1,247  | 16.7  |
| (v) Net non-monetary liabilities of RBI         | 1,28,436          | 1,29,083 | 647            | 0.5   | 5,097                 | 4.3   | 647       | 0.5   | 17,399       | 16.2 | 4,210  | 3.4   |