

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Feb. 27, 2006	1	17	6,090	17	6,090	6.50	—	—	—	—	—	6,090	
\$	1	3	1,255	3	1,255	6.50	5	795	5	795	5.50	460	-6,550
Feb. 28, 2006	1	10	3,675	10	3,675	6.50	—	—	—	—	—	3,675	
\$	1	4	840	4	840	6.50	4	880	4	880	5.50	-40	-3,635
Mar. 1, 2006	1	7	1,325	7	1,325	6.50	—	—	—	—	—	1,325	
\$	1	6	3,030	6	3,030	6.50	4	880	4	880	5.50	2,150	-3,475
Mar. 2, 2006	1	6	995	6	995	6.50	—	—	—	—	—	995	
\$	1	3	290	3	290	6.50	5	530	5	530	5.50	-240	-755
Mar. 3, 2006	3	5	1,140	5	1,140	6.50	—	—	—	—	—	1,140	
\$	3	22	5,865	22	5,865	6.50	6	645	6	645	5.50	5,220	-6,360

@ : Net of overnight repo.

'—' : No bid was received in the auction.

Notes: 1. With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

2. (\$) Second LAF auction introduced with effect from November 28, 2005.