

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Feb. 20, 2006	1	29	18,530	29	18,530	6.50	—	—	—	—	—	18,530	-21,505
\$	1	11	3,010	11	3,010	6.50	2	35	2	35	5.50	2,975	
Feb. 21, 2006	1	29	18,320	29	18,320	6.50	—	—	—	—	—	18,320	-20,070
\$	1	6	1,780	6	1,780	6.50	2	30	2	30	5.50	1,750	
Feb. 22, 2006	1	28	14,525	28	14,525	6.50	—	—	—	—	—	14,525	-17,930
\$	1	9	3,455	9	3,455	6.50	2	50	2	50	5.50	3,405	
Feb. 23, 2006	1	25	12,185	25	12,185	6.50	—	—	—	—	—	12,185	-14,985
\$	1	11	3,055	11	3,055	6.50	3	255	3	255	5.50	2,800	
Feb. 24, 2006	3	14	7,585	14	7,585	6.50	—	—	—	—	—	7,585	-12,715
\$	3	21	5,190	21	5,190	6.50	2	60	2	60	5.50	5,130	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

Notes: 1. With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

2. (\$) Second LAF auction introduced with effect from November 28, 2005.