12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

| Fortnight ended | Total Amount Outstanding# | Issued during the fortnight # | Rate of Interest (Per cent)@ |
|-----------------|------------------------------|----------------------------------|---------------------------------|
| 1 | 2 | 3 | 4 |
| Apr. 10, 1998 | 14,584 | 627 | 8.25 — 24.00 |
| Jul. 17, 1998 | 7,287 | 807 | 8.00 - 12.50 |
| Oct. 9, 1998 | 6,132 | 786 | 7.75 - 13.50 |
| Jan. 1, 1999 | 3,667 | 621 | 8.00 - 17.35 |
| Jan. 15, 1999 | 3,824 | 677 | 8.50 - 17.50 |
| Jan. 29, 1999 | 3,689 | 534 | 9.00 - 12.50 |

^{@ :} Effective interest rate range per annum.