



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 20, No. 52.

December 23, 2005

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2004	2005		Variation	
	Dec. 17	Dec. 9	Dec. 16#	Week	Year
1	2	3	4	5	6
<b>Notes issued</b>	<b>3,48,410</b>	<b>3,99,737</b>	<b>4,00,906</b>	<b>1,168</b>	<b>52,496</b>
Notes in circulation	3,48,392	3,99,723	4,00,895	1,172	52,503
Notes held in Banking Department	18	14	11	-4	-7
<b>Deposits</b>					
Central Government	16,829	11,463	12,716	1,253	-4,113
Market Stabilisation Scheme	52,612	55,500	51,070	-4,430	-1,542
State Governments	41	41	41	—	—
Scheduled Commercial Banks	91,554	1,07,508	1,18,776	11,268	27,222
Scheduled State Co-operative Banks	1,791	1,626	1,765	139	-26
Other Banks	5,088	5,517	5,465	-52	377
Others	9,219	9,979	9,899	-80	680
Other liabilities	1,37,782	1,42,388	1,35,070	-7,318	-2,712
<b>TOTAL LIABILITIES/ASSETS</b>	<b>6,63,326</b>	<b>7,33,760</b>	<b>7,35,708</b>	<b>1,948</b>	<b>72,382</b>
Foreign currency assets <sup>(1)</sup>	5,48,905	6,36,792	6,29,949	-6,843	81,044
Gold coin and bullion <sup>(2)</sup>	20,316	22,626	22,626	—	2,310
Rupee securities (including treasury bills)	76,910	61,027	70,618	9,591	-6,292
<b>Loans and advances</b>					
Central Government	—	—	—	—	—
State Governments	1,368	403	—	-403	-1,368
NABARD	3,421	1,975	2,003	28	-1,418
Scheduled Commercial Banks	18	—	75	75	57
Scheduled State Co-operative Banks	52	9	24	14	-28
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	90	87	87	—	-3
<b>Bills purchased and discounted</b>					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments <sup>(3)</sup>	4,473	3,973	3,973	—	-500
Other assets	7,773	6,869	6,354	-515	-1,419

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Dec. 16, 2005		Variation over							
			Week		End-March 2005		End-December 2004		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>6,58,286</b>	<b>1,45,000</b>	<b>-6,884</b>	<b>1,057</b>	<b>39,170</b>	<b>3,486</b>	<b>86,608</b>	<b>13,822</b>	<b>82,837</b>	<b>14,379</b>
a) Foreign Currency Assets	6,29,949	1,38,816	-6,843	1,042*	36,828	3,245	84,483	13,652	81,044	14,150
b) Gold	22,626	4,925	—	—	2,940	425	2,657	343	2,310	385
c) SDRs	21	5	—	1	1	—	-1	—	-1	—
d) Reserve Position in the IMF**	5,690	1,254	-41	14	-599	-184	-531	-173	-516	-156

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

## 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2005 Dec. 9#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2004-2005	2005-2006	2004	2005
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	41,233	1,222	-1,894	4,924	-338	6,293
Borrowings from Banks <sup>(1)</sup>	31,960	-1,754	13,701	4,344	15,706	3,233
Other demand and time liabilities <sup>(2)</sup>	6,210	636	297	3,086	-629	3,286
<b>Liabilities to Others</b>						
Aggregate deposits@	19,28,918	12,755	1,19,159	2,28,719	2,11,546	3,05,342
		(0.7)	(7.9)	(13.5)	(15.0)	(18.8)
Demand	2,92,042	5,684	5,484	44,014	41,250	61,535
Time@	16,36,876	7,071	1,13,675	1,84,705	1,70,296	2,43,807
			[1,10,162]		[1,66,783]	
Borrowings <sup>(3)</sup>	79,778	-359	42,301	10,255	44,394	12,808
Other demand and time liabilities	1,82,192	1,492	19,402	-10,568	29,024	14,705
<b>Borrowings from Reserve Bank</b>	—	—	—	-50	—	—
<b>Cash in hand and Balances with Reserve Bank</b>	<b>1,17,823</b>	<b>-2,824</b>	<b>16,335</b>	<b>21,246</b>	<b>13,591</b>	<b>24,593</b>
Cash in hand	10,315	-645	785	1,844	705	1,632
Balances with Reserve Bank	1,07,508	-2,179	15,550	19,402	12,886	22,961
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	23,573	785	-387	4,252	966	6,998
Money at call and short notice	24,619	-1,579	2,345	4,758	2,906	4,217
Advances to Banks	3,564	121	-1,336	-6,128	270	-5,624
Other assets	3,125	-157	42	700	112	445
<b>Investments<sup>(5)</sup></b>	<b>7,43,993</b>	<b>824</b>	<b>33,361</b>	<b>4,839</b>	<b>60,932</b>	<b>33,044</b>
		(0.1)	(4.9)	(0.7)	(9.4)	(4.6)
Government securities	7,20,406	999	35,092	1,424	63,280	30,557
			[22,899]		[51,087]	
Other approved securities	23,587	-175	-1,731	3,415	-2,347	2,488
<b>Bank Credit</b>	<b>13,20,808</b>	<b>14,948</b>	<b>1,76,039</b>	<b>2,20,380</b>	<b>2,44,453</b>	<b>3,03,984</b>
		(1.1)	(20.9)	(20.0)	(31.6)	(29.9)
Food Credit	43,599	1,144	7,232	2,478	7,686	406
Non-food credit	12,77,209	13,804	1,68,807	2,17,902	2,36,767	3,03,578
			[1,35,925]		[2,03,884]	
Loans, cash-credit and overdrafts	12,56,903	15,651	1,71,647	2,16,691	2,35,080	2,96,016
Inland bills- purchased	9,337	-14	557	1,783	1,225	1,811
discounted <sup>(6)</sup>	25,757	-136	1,755	525	3,987	2,273
Foreign bills-purchased	10,617	-207	294	-211	1,450	209
discounted	18,194	-346	1,786	1,592	2,710	3,675
<b>Cash-Deposit Ratio</b>	<b>6.11</b>					
<b>Investment-Deposit Ratio</b>	<b>38.57</b>					
<b>Credit-Deposit Ratio</b>	<b>68.47</b>					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

## 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2004	2005					
	Dec. 10	Nov. 4	Nov. 11	Nov. 18	Nov. 25	Dec. 2	Dec. 9
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate <sup>(4)</sup>	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	2.25/5.20	4.30/6.50	4.50/7.25	3.25/7.00	1.50/6.80	4.00/6.20	4.50/6.45
- Lendings	2.25/5.20	4.30/6.50	4.50/7.25	3.25/7.00	1.50/6.80	4.00/6.20	4.50/6.45

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2005 - 2006			2004 - 2005		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2005			2004		
	Mar. 18	Dec. 9		Mar. 19	Dec. 10	
1	2	3	4	5	6	7
1. Bank Credit	11,00,428	13,20,808	2,20,380 (20.0)	8,40,785	10,16,824	1,76,039 (20.9)
A. Food Credit	41,121	43,599	2,478	35,961	43,193	7,232
B. Non-Food Credit	10,59,308	12,77,209	2,17,902 (20.6)	8,04,824	9,73,631 [9,40,749]	1,68,807 (21.0) [1,35,925]
2. Investments	93,664	79,285 @	-14,379	88,985	91,636 +	2,651
A. Commercial Paper	3,891	4,227	336	3,770	3,614	-155
B. Shares issued by (a + b)	11,902	11,783	-118	8,667	11,731	3,064
(a) Public Sector Undertakings	1,613	1,653	40	1,272	1,714	442
(b) Private Corporate Sector	10,288	10,130	-158	7,395	10,017	2,622
C. Bonds/Debentures issued by (a + b)	77,871	63,274	-14,597	76,548	76,291	-257
(a) Public Sector Undertakings	45,937	34,442	-11,495	48,646	43,884	-4,762
(b) Private Corporate Sector	31,934	28,832	-3,102	27,903	32,407	4,505
3. Bills rediscounted with Financial Institutions	401	755 @@	354	305	370 ++	65
4. Total (1B + 2 + 3)	11,53,373	13,57,249	2,03,876	8,94,114	10,65,637	1,71,524

@ : Upto November 25, 2005. @@ : Upto May 31, 2005. + : Upto November 26, 2004. ++ : Upto May 31, 2004.

- Notes :** 1. Data on investments are based on Statutory Section 42(2) Returns.  
2. Figures in brackets are percentage variations.  
3. Includes the impact of mergers since May 3, 2002.  
4. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004						2004	2005					
	Dec. 17	Dec. 12	Dec. 13	Dec. 14	Dec. 15	Dec. 16		Dec. 17	Dec. 12	Dec. 13	Dec. 14	Dec. 15	Dec. 16
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>						
U.S. Dollar	44.0300	46.2000	46.0600	45.8400	45.5000	45.3800							
Euro	58.4200	54.6800	55.0800	55.0100	54.4900	54.2900							
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{ Buying 44.0300 Selling 44.0400	{ 46.2000 46.2100	{ 46.0500 46.0600	{ 45.8350 45.8450	{ 45.5100 45.5200	{ 45.3500 45.3600							
Pound Sterling	{ Buying 85.1275 Selling 85.1700	{ 81.2325 81.2750	{ 81.6875 81.7250	{ 81.2650 81.2975	{ 80.5925 80.6350	{ 80.0650 80.0975							
Euro	{ Buying 58.4150 Selling 58.4400	{ 54.6825 54.7075	{ 55.0700 55.0975	{ 54.9975 55.0275	{ 54.5175 54.5375	{ 54.2650 54.3050							
100 Yen	{ Buying 42.1350 Selling 42.1625	{ 38.2200 38.2350	{ 38.4175 38.4350	{ 38.5500 38.5675	{ 38.8200 38.8425	{ 39.1625 39.1800							
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month	2.81	2.08	1.95	1.73	1.78	1.82							
3-month	2.41	1.30	1.30	1.10	1.23	1.33							
6-month	2.11	0.95	0.96	0.82	0.88	1.04							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

- Notes :** 1. The unified exchange rate system came into force on March 1, 1993.  
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2005		Fortnight		Financial year so far				Year-on-year			
	Mar. 31 #	Dec. 9#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M <sub>3</sub>	22,53,938 (22,50,425)	25,18,616	17,751	0.7	1,44,357 (1,40,844)	7.2 (7.0)	2,64,678	11.7	2,62,195 (2,58,681)	13.9 (13.7)	3,68,583	17.1
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,55,768	3,93,731	7,141	1.8	30,741	9.8	37,962	10.7	41,976	13.8	48,018	13.9
(ii) Demand deposits with banks	2,84,017	3,27,843	5,357	1.7	3,235	1.3	43,826	15.4	44,114	20.3	65,982	25.2
(iii) Time deposits with banks @	16,07,675 (16,04,162)	17,92,510	5,528	0.3	1,11,241 (1,07,728)	7.8 (7.5)	1,84,835	11.5	1,75,214 (1,71,701)	12.9 (12.6)	2,54,310	16.5
(iv) "Other" deposits with Reserve Bank	6,478	4,533	-274	-5.7	-860	-16.8	-1,946	-30.0	890	26.4	274	6.4
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,57,906 (7,45,713)	7,75,372	2,975	0.4	7,320 (-4,872)	1.0 (-0.7)	17,467	2.3	21,177 (8,984)	2.9 (1.2)	25,148	3.4
(a) Reserve Bank	-17,975	-5,339	2,533		-39,807		12,636		-54,333		-10,439	
(b) Other Banks	7,75,880	7,80,711	442	0.1	47,127	6.8	4,830	0.6	75,510	11.3	35,587	4.8
(ii) Bank credit to commercial sector (a+b)	12,80,540 (12,47,658)	15,05,452	13,366	0.9	1,73,618 (1,40,736)	17.1 (13.8)	2,24,912	17.6	2,46,675 (2,13,793)	26.2 (22.7)	3,15,684	26.5
(a) Reserve Bank	1,390	1,387	—	—	-172	-8.3	-3	-0.2	-201	-9.6	-503	-26.6
(b) Other Banks	12,79,150	15,04,065	13,366	0.9	1,73,790	17.1	2,24,915	17.6	2,46,876	26.2	3,16,186	26.6
(iii) Net foreign exchange assets of banking sector	6,49,255	6,97,082	14,870	2.2	83,543	15.9	47,827	7.4	1,26,554	26.2	86,953	14.3
(iv) Government's currency liabilities to the public	7,448	7,521	—	—	79	1.1	73	1.0	112	1.5	147	2.0
(v) Banking sector's net non-monetary liabilities other than time deposits	4,41,210	4,66,811	13,460	3.0	1,20,203	41.8	25,601	5.8	1,32,323	48.1	59,348	14.6
of which : Net non-monetary liabilities of RBI	1,19,776	1,39,749	12,535	9.9	29,369	27.3	19,973	16.7	9,790	7.7	2,796	2.0

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
			2005		Week		Financial year so far				Year-on-year	
	2004-2005						2005-2006		2004		2005	
	Mar. 31	Dec. 16#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	4,89,135	5,38,875	12,447	2.4	21,878	5.0	49,740	10.2	65,976	16.8	80,485	17.6
Components (i+ii+iii)												
(i) Currency in circulation	3,68,661	4,08,416	1,172	0.3	28,738	8.8	39,755	10.8	42,735	13.7	52,650	14.8
(ii) Bankers' deposits with RBI	1,13,996	1,26,006	11,355	9.9	-5,932	-5.7	12,010	10.5	22,224	29.2	27,573	28.0
(iii) "Other" deposits with RBI	6,478	4,453	-80	-1.8	-928	-18.1	-2,025	-31.3	1,017	32.0	262	6.2
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	-17,975	7,025	12,363		-35,894		25,000		-44,695		-1,989	
of which : to Centre	-23,258	7,066	12,766		-29,233		30,324		-37,801		-620	
(ii) RBI credit to banks & comm. sector	6,647	4,711	118	2.6	-878	-11.7	-1,936	-29.1	1,162	21.4	-1,891	-28.6
o/w : to banks (includes NABARD)	5,258	3,325	118	3.7	-706	-13.0	-1,933	-36.8	1,364	40.7	-1,389	-29.5
(iii) Net foreign exchange assets of RBI	6,12,790	6,52,557	-6,843	-1.0	84,791	17.5	39,767	6.5	1,13,644	24.9	83,354	14.6
(iv) Govt.'s currency liabilities to the public	7,448	7,521	—	—	79	1.1	73	1.0	112	1.5	147	2.0
(v) Net non-monetary liabilities of RBI	1,19,776	1,32,940	-6,809	-4.9	26,220	24.4	13,164	11.0	4,247	3.3	-864	-0.6

### 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Dec. 12, 2005	1	—	—	—	—	—	8	2,680	8	2,680	5.25	–2,680	4,025
\$	1	—	—	—	—	—	6	1,345	6	1,345	5.25	–1,345	
Dec. 13, 2005	1	—	—	—	—	—	5	560	5	560	5.25	–560	940
\$	1	—	—	—	—	—	2	380	2	380	5.25	–380	
Dec. 14, 2005	1	—	—	—	—	—	4	550	4	550	5.25	–550	1,035
\$	1	—	—	—	—	—	3	485	3	485	5.25	–485	
Dec. 15, 2005	1	—	—	—	—	—	3	545	3	545	5.25	–545	5,750
\$	1	—	—	—	—	—	3	5,205	3	5,205	5.25	–5,205	
Dec. 16, 2005	3	—	—	—	—	—	5	3,390	5	3,390	5.25	–3,390	2,325
\$	3	3	1,085	3	1,085	6.25	1	20	1	20	5.25	1,065	

@ : Net of overnight repo.

'—': No bid was received in the auction.

Notes: 1. With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

2. (\$) Second LAF auction introduced with effect from November 28, 2005.

### 10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
<b>2005-2006</b>													
Mar. 30	Apr. 2	2,000	45	4,223	125	24	2,000	125	—	2,125	98.69	5.3241	27,917
Jun. 29	Jul. 2	2,000	48	4,030	782	16	2,000	782	—	2,782	98.69	5.3653	30,548
Oct. 5	Oct. 7	2,000	65	3,815	—	30	2,000	—	—	2,000	98.67	5.4065	35,616
Dec. 14	Dec. 16	500	40	1,820	—	10	500	—	—	500	98.58	5.7776	21,938
182-Day Treasury Bills													
<b>2005-2006</b>													
Apr. 6	Apr. 8	1,500	73	6,710	—	14	1,500	—	—	1,500	97.36	5.4381	1,500
Jun. 29	Jul. 2	1,500	24	1,507	—	24	1,500	—	—	1,500	97.35	5.6711	10,670
Oct. 5	Oct. 7	1,500	45	2,308	—	37	1,500	—	—	1,500	97.29	5.6499	17,057
Dec. 14	Dec. 16	500	27	1,561	—	8	500	—	—	500	97.13	5.9471	13,887
364-Day Treasury Bills													
<b>2005-2006</b>													
Apr. 13	Apr. 15	2,000	86	6,195	80	40	2,000	80	—	2,080	94.68	5.6456	48,212
Jul. 6	Jul. 8	2,000	53	4,046	—	28	2,000	—	—	2,000	94.61	5.7351	49,154
Oct. 11	Oct. 14	2,000	108	6,566	11	45	2,000	11	—	2,011	94.51	5.8473	49,691
Dec. 7	Dec. 9	1,000	34	2,551	170	13	1,000	170	—	1,170	94.36	6.0048	48,859

Notes: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

### 11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Dec. 9, 2005	Nov. 26	Nov. 27	Nov. 28	Nov. 29	Nov. 30	Dec. 1	Dec. 2	Dec. 3	Dec. 4	Dec. 5	Dec. 6	Dec. 7	Dec. 8	Dec. 9
	1,09,406	2,18,812	3,26,266	4,33,808	5,47,257	6,58,918	7,66,674	8,74,930	9,83,411	10,88,845	11,87,467	12,85,563	13,87,883	14,92,378
Dec. 23, 2005	Dec. 10	Dec. 11	Dec. 12	Dec. 13	Dec. 14	Dec. 15	Dec. 16							
	1,03,125	2,06,250	3,16,375	4,29,574	5,42,773	6,51,531	7,67,114							

Note: Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

### 12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Jan. 7, 2005	7,033	563	3.91 — 6.26
Apr. 1, 2005	14,975	3,395	4.75 — 6.60
Jul. 8, 2005	20,509	2,598	4.50 — 7.00
Oct. 14, 2005	27,626	2,078	4.66 — 7.75
Nov. 11, 2005	29,345	1,903	5.25 — 6.50
Nov. 25, 2005	27,457	1,617	5.25 — 7.50

@ : Effective interest rate range per annum.

## 13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent) @
1	2	3	4
Jan. 15, 2005	12,998	1,624	5.40 — 6.35
Apr. 15, 2005	15,214	1,964	5.55 — 6.33
Jul. 15, 2005	18,157	1,896	5.57 — 7.50
Oct. 15, 2005	18,562	1,008	5.69 — 7.50
Nov. 15, 2005	17,903	852	5.75 — 6.60
Dec. 15, 2005	16,871	2,099	6.21 — 7.75

@ : Typical effective discount rate range per annum on issues during the fortnight.

## 14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2004	2005		Percentage Variation over			
		Dec. 4	Oct. 8*	Dec. 3#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>189.2</b>	<b>197.7</b>	<b>197.8</b>	<b>-0.2</b>	<b>-0.4</b>	<b>4.4</b>	<b>4.5</b>
Primary Articles	22.02	187.5	197.1	197.3	-0.5	-1.2	7.6	5.2
(i) Fruits and Vegetables	2.92	197.7	235.0	232.3	-1.5	-6.7	20.3	17.5
Fuel, Power, Light and Lubricants	14.23	288.8	313.1	310.7	-0.4	-0.6	7.0	7.6
Manufactured Products	63.75	167.5	172.2	172.7	-0.1	—	2.1	3.1
(i) Sugar, Khandsari and Gur	3.93	162.0	178.2	178.8	-0.4	-0.5	2.8	10.4
(ii) Edible Oils	2.76	157.0	146.7	145.3	-0.7	-1.4	-1.4	-7.5
(iii) Cement	1.73	149.3	166.3	164.7	-0.1	-1.0	0.3	10.3
(iv) Iron & Steel	3.64	237.2	258.4	256.9	-0.1	-0.6	4.8	8.3

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce &amp; Industry, Government of India.

## 15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2004	2005				
	Dec. 16	Dec. 12	Dec. 13	Dec. 14	Dec. 15	Dec. 16
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	6420.38	9133.67	9263.90	9241.76	9170.40	9284.46
S & P CNX NIFTY (3.11.1995=1000)	2033.20	2776.20	2812.30	2804.55	2778.55	2810.15

## 16. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Nov. 4, 2005	Nov. 11, 2005	Nov. 18, 2005	Nov. 25, 2005	Dec. 2, 2005	Dec. 9, 2005	Dec. 16, 2005
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	9,267	10,709	8,926	7,241	7,875	6,347	9,208
(b) Lendings	10,761	12,961	10,331	9,506	10,305	9,137	11,988
<b>2. Primary Dealers</b>							
(a) Borrowings	1,663	2,536	1,633	2,272	2,471	2,792	2,949
(b) Lendings	168	284	228	6	41	3	169
<b>3. Total</b>							
(a) Borrowings	10,930	13,245	10,559	9,513	10,346	9,139	12,157
(b) Lendings	10,929	13,245	10,559	9,512	10,346	9,139	12,157

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).

\* : Data cover 90-95 per cent of total transactions reported by participants.

2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

## 17. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Nov. 11, 2005	Nov. 18, 2005	Nov. 25, 2005	Dec. 2, 2005	Dec. 9, 2005	Dec. 16, 2005
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	21,067	17,010	40,513	24,476	28,702	23,145
(b) State Government Securities	632	320	563	623	382	598
(c) 91 – Day Treasury Bills	931	1,397	2,444	1,704	1,150	1,558
(d) 182 – Day Treasury Bills	2,191	1,088	788	1,671	977	1,482
(e) 364 – Day Treasury Bills	4,810	1,862	3,328	3,633	2,676	3,672
<b>II. RBI*</b>	—	16	31	58	—	—

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.



## 18. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Nov. 28, 2005	1,314	923	877	164	434	356	2,178	2,317	166	1,437	776	26
Nov. 29, 2005	1,065	463	593	219	476	469	1,989	2,111	95	1,706	855	50
Nov. 30, 2005	1,347	785	488	195	635	767	1,999	2,006	207	1,924	694	10
Dec. 1, 2005	647	358	132	145	325	315	1,453	2,164	199	1,263	507	30
Dec. 2, 2005	899	526	122	161	487	207	1,881	1,759	125	1,411	416	71
<b>Sales</b>												
Nov. 28, 2005	1,279	1,007	646	217	486	366	2,075	2,601	428	1,394	863	37
Nov. 29, 2005	1,252	743	297	179	516	428	1,872	1,829	176	1,799	892	14
Nov. 30, 2005	1,134	735	710	191	648	760	1,980	2,233	283	1,972	808	92
Dec. 1, 2005	659	315	184	149	323	314	1,444	1,894	349	1,257	507	28
Dec. 2, 2005	744	592	127	124	498	232	1,823	1,758	541	1,479	510	71

FCY : Foreign Currency.

INR : Indian Rupees.

**Note** : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

## 19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Nov. 11, 2005	Nov. 18, 2005	Nov. 26, 2005 *	Dec. 2, 2005	Dec. 9, 2005	Dec. 16, 2005
1	2	3	4	5	6	7
Amount	36.76	103.67	67.87	11.29	78.96	47.13

**Note** : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.**Source** : National Stock Exchange of India Ltd.

\* : The market was open for special three hours (10.30 a.m. to 1.30 p.m.) trading session on November 26, 2005 to conduct the trading from Disaster Recovery Site (DRS).

## 20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Dec. 16, 2005					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	17,753	11,400	42,046	71,200	–3,942	9,220
State Governments	36,937	2,897	809	700	41,343	–3,599	25,274
Others	116	1,288	1,678	6,113	9,195	–680	–2,065

## 21. Government of India : Long and Medium Term Borrowings

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2005-2006 (Upto Dec. 16, 2005)	2004-2005 (Upto Dec. 17, 2004)	2004-2005	2005-2006 (Upto Dec. 16, 2005)	2004-2005 (Upto Dec. 17, 2004)	2004-2005
1	2	3	4	5	6	7
1. Total of which :	1,11,000 *	93,000 \$	1,05,350 \$	72,370	58,684 \$	71,034 \$
1.1 Devolvement/Private Placement on RBI	—	847	1,197			
2. RBI's OMO Sales Purchases	2,745	1,728	2,899			

\$ : Includes Rs.25,000 crore under Market Stabilisation Scheme (MSS).

\* : Includes Rs.6,000 crore under MSS.

## 22. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Dec. 9, 2005			For the Week Ended Dec. 16, 2005		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2005-06	10	5.9361	5.9361	—	—	—
2006-07	219	5.6576	5.9816	112	5.8707	6.0577
2007-08	395	6.0866	6.1344	39	6.1902	6.1954
2008-09	146	6.2693	6.6955	1,940	6.2935	6.6973
2009-10	43	6.5791	6.8486	10	6.5758	6.5758
2010-11	566	6.5648	6.7199	536	6.5782	6.7410
2011-14	751	6.6940	7.0393	532	6.6862	7.1208
2014-15	861	6.9761	7.1093	879	6.9767	7.0212
Beyond 2015	11,360	7.0869	7.5815	7,523	5.8389	7.5042
2. State Government Securities	191	7.0022	7.3634	299	6.8900	7.3386
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	328	5.4531	5.5140	91	5.6500	5.6793
(b) 15 - 91 Days	1,025	5.3804	5.7500	1,412	5.3593	5.8999
(c) 92 - 182 Days	472	5.7000	5.8899	737	5.7499	5.9401
(d) 183 - 364 Days	576	5.9200	6.0001	1,116	5.8500	6.0100
<b>II. RBI* : Sales</b>	—			—		
<b>      : Purchase</b>	—			—		
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	28,172	5.00 (1)	6.25 (10)	37,213	5.30 (1)	6.50 (10)
2. State Govt. Securities	320	5.20 (1)	5.30 (1)	329	5.50 (1)	6.05 (3)
3. 91 Day Treasury Bills	201	5.00 (1)	5.40 (4)	129	5.00 (1)	6.10 (3)
4. 182 Day Treasury Bills	1,074	5.10 (1)	5.35 (7)	1,165	5.25 (1)	6.20 (7)
5. 364 Day Treasury Bills	5,450	5.00 (1)	5.35 (7)	5,243	5.15 (1)	6.20 (6)
<b>IV. RBI : Repo £^</b>	—	—	—	<b>1,085</b>	<b>6.25</b>	<b>6.25</b>
<b>      : Reverse Repo !</b>	<b>87,640</b>	<b>5.25</b>	<b>5.25</b>	<b>15,160</b>	<b>5.25</b>	<b>5.25</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

**Note:** Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.  
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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