

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004		2005				2004		2005				
	Oct. 15	Oct. 10	Oct. 11	Oct. 12+	Oct. 13	Oct. 14	Oct. 15	Oct. 10	Oct. 11	Oct. 12+	Oct. 13	Oct. 14	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@							
U.S. Dollar	45.8600	44.6200	44.9400		44.8900	44.8900	(Based on Middle Rates)						
Euro	56.8400	54.1500	53.9900		53.8300	53.9500							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	45.8600	44.6150	44.9400		44.8800	44.8800	2.1805	2.2411	2.2252		2.2277	2.2277
	Selling	45.8700	44.6250	44.9500		44.8900	44.8900						
Pound Sterling	{ Buying	82.4650	78.5950	78.5825		78.4325	78.7375	1.2129	1.2721	1.2723		1.2744	1.2693
	Selling	82.5025	78.6200	78.6125		78.4675	78.7725						
Euro	{ Buying	56.8675	54.1350	53.9900		53.8250	53.9325	1.7593	1.8467	1.8522		1.8577	1.8536
	Selling	56.8875	54.1625	54.0175		53.8500	53.9675						
100 Yen	{ Buying	41.8700	39.2425	39.3375		39.1350	39.1525	238.82	254.75	254.25		255.45	255.29
	Selling	41.8975	39.2675	39.3750		39.1550	39.1775						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		3.01	1.11	0.61		0.86	0.60						
3-month		2.79	0.88	0.52		0.70	0.52						
6-month		2.44	0.70	0.51		0.60	0.46						

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+:Market closed.

Notes 1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.