

18. Turnover in Foreign Exchange Market

(US\$ Million)

PositionDate 1		Merchant						Inter-bank					
		FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
		Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
		2	3	Cancel- lation 4	5	6	Cancel- lation 7	8	9	10	11	12	13
Purchases													
Aug.	29, 2005	1,027	786	396	185	332	391	2,824	2,370	305	1,286	750	95
Aug.	30, 2005	815	1,161	296	277	236	268	2,872	2,235	299	1,263	824	49
Aug.	31, 2005	1,069	817	364	112	440	325	2,222	2,649	363	1,236	796	87
Sep.	1, 2005	786	336	164	123	545	553	1,352	2,485	456	1,485	563	55
Sep.	2, 2005	898	435	282	216	403	527	1,913	1,601	236	1,803	788	112
Sales													
Aug.	29, 2005	1,168	941	400	177	335	364	2,548	2,171	275	1,292	707	106
Aug.	30, 2005	876	1,205	353	264	225	346	2,662	2,013	426	1,227	949	55
Aug.	31, 2005	1,161	573	494	118	442	283	2,207	2,438	206	1,362	737	92
Sep.	1, 2005	788	518	142	177	484	505	1,257	2,479	261	1,448	552	55
Sep.	2, 2005	1,110	454	203	218	368	571	1,907	1,483	181	1,832	843	102

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.