

16c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant							Inter-bank					
	FCY/INR			FCY/FCY			Spot	FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation		Swap	Forward	Spot	Swap	Forward	
1	2	3	4	5	6	7	8	9	10	11	12	13	
Purchases													
Apr. 26, 1999	326		116	149	21	20	13	598	703	123	280	173	27
Apr. 27, 1999+													
Apr. 28, 1999	307		102	116	27	40	26	631	1231	136	244	286	81
Apr. 29, 1999	341		104	87	31	30	20	417	690	120	264	128	35
Apr. 30, 1999+													
Sales													
Apr. 26, 1999	400		270	37	2	17	17	586	691	123	301	192	25
Apr. 27, 1999+													
Apr. 28, 1999	356		230	56	10	34	26	609	1159	146	276	278	79
Apr. 29, 1999	337		187	34	11	29	19	424	732	130	293	139	34
Apr. 30, 1999+													

FCY : Foreign Currency INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.