

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004		2005				2004		2005				Sep. 1 13	Sep. 2 14
	Sep. 3 2	Aug. 29 3	Aug. 30 4	Aug. 31 5	Sep. 1 6	Sep. 1 7	Sep. 2 8	Sep. 3 9	Aug. 29 10	Aug. 30 11	Aug. 31 12			
	RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar	46.3200	43.7800	44.0200	44.0400	44.1200	43.9500								
Euro	56.3600	53.9900	53.7900	53.8000	54.3800	54.9300								
	FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	46.3050	43.7750	44.0100	44.0350	44.1100	43.9450	2.1589	2.2841	2.2717	2.2707	2.2665	2.2753	
	Selling	46.3150	43.7850	44.0200	44.0450	44.1200	43.9550							
Pound Sterling	{ Buying	82.8500	79.0750	78.9050	78.5900	79.4850	80.5725	1.2064	1.2643	1.2667	1.2725	1.2574	1.2404	
	Selling	82.8850	79.1200	78.9500	78.6200	79.5175	80.6275							
Euro	{ Buying	56.3400	53.9750	53.7575	53.8025	54.3925	54.9175	1.7743	1.8522	1.8591	1.8587	1.8389	1.8205	
	Selling	56.3650	54.0100	53.7825	53.8225	54.4175	54.9350							
100 Yen	{ Buying	42.1825	39.6700	39.6450	39.5350	39.7850	40.0075	236.97	251.96	252.03	252.92	251.18	249.91	
	Selling	42.2050	39.7000	39.6675	39.5550	39.8075	40.0275							
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
	1-month	2.35	0.22	0.49	-0.17	0.09	0.06							
	3-month	2.29	0.32	0.56	0.26	0.34	0.26							
	6-month	1.92	0.56	0.64	0.41	0.43	0.40							

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes.

These rates are announced by RBI with effect from January 29, 1998.

Notes 1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.