

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2004			2005			2004			2005		
		Jul. 30	Jul. 25	Jul. 26	Jul. 27+	Jul. 28+	Jul. 29	Jul. 30	Jul. 25	Jul. 26	Jul. 27+	Jul. 28+	Jul. 29
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)					
U.S. Dollar		46.4500	43.5000	43.5200			43.4900						
Euro		55.9500	52.4300	52.4200			52.7300						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying	46.4400	43.4900	43.5150			43.4850	2.1529	2.2989	2.2978			2.2994
	Selling	46.4500	43.5000	43.5250			43.4950						
Pound Sterling	{ Buying	84.2875	75.5375	75.8900			76.3150	1.1860	1.3233	1.3172			1.3099
	Selling	84.3200	75.5650	75.9300			76.3650						
Euro	{ Buying	55.9225	52.4100	52.4275			52.7200	1.7873	1.9073	1.9077			1.8965
	Selling	55.9575	52.4350	52.4425			52.7425						
100 Yen	{ Buying	41.5225	38.9475	38.9350			38.7925	240.73	256.71	256.81			257.61
	Selling	41.5500	38.9750	38.9525			38.8075						
		Inter-Bank Forward Premia of U.S. Dollar (percent per annum)											
1-month		3.10	0.89	1.03			1.15						
3-month		2.93	0.96	1.12			1.12						
6-month		2.58	0.99	1.08			1.09						

@: These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+: Market closed.

Notes

1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.