

18. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date 1		Merchant						Inter-bank					
		FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
		Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
		2	3	Cancel- lation 4	5	6	Cancel- lation 7	8	9	10	11	12	13
Purchases													
Jun.	20, 2005	821	268	72	120	388	410	1,323	995	41	1,588	577	26
Jun.	21, 2005	953	310	100	98	188	268	1,795	1,587	102	1,413	335	18
Jun.	22, 2005	1,300	184	109	43	244	312	2,109	1,142	163	1,698	363	14
Jun.	23, 2005	796	355	170	60	126	271	1,654	1,274	145	1,398	407	22
Jun.	24, 2005	1,073	289	300	86	311	215	1,842	1,405	189	1,503	449	67
Sales													
Jun.	20, 2005	774	278	294	104	387	461	1,253	1,123	55	1,550	769	9
Jun.	21, 2005	805	371	258	106	169	261	1,790	1,604	171	1,427	414	17
Jun.	22, 2005	800	501	311	57	214	348	2,114	1,244	200	1,641	522	11
Jun.	23, 2005	872	428	169	68	114	275	1,610	1,341	203	1,374	495	26
Jun.	24, 2005	1,107	427	201	127	248	252	1,731	1,527	304	1,504	557	39

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note :Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.