

**9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility**

														(Rs. crore)
LAF	Repo period	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) - of	Outstanding Amount @	
		Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off	absorption(			
Date	(Day(s))	Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)	liquidity (6-	11)	14
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Jul. 4, 2005	1	-	-	-	-	-	15	10,785	15	10,785	5.00	-10,785	10,785	
Jul. 5, 2005	1	-	-	-	-	-	25	17,930	25	17,930	5.00	-17,930	17,930	
Jul. 6, 2005	1	-	-	-	-	-	17	9,470	17	9,470	5.00	- 9,470	9,470	
Jul. 7, 2005	1	-	-	-	-	-	25	13,875	25	13,875	5.00	-13,875	13,875	
Jul. 8, 2005	3	-	-	-	-	-	16	5,800	16	5,800	5.00	-5,800	5,800	

@: Net of overnight repo.

'-': No bid was received in the auction.

Note: With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.