

10. Auctions of Government of India Treasury Bills (TBs)

Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Number	Bids Accepted		Devolvement	Total Issue	Weighted	Implicit Yield at	(Rs. crore)		
				Total	Face Value		Total	Face Value					Amount Outstanding		
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					on (8+9+10) Average Price	Cut-off Price	as on the Date of Issue
													RBI	Price	(per cent)
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
91-Day Treasury Bills															
2004-2005															
Sep. 29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	2,000	98.77	5.0223	24,749		
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	2,000	98.72	5.2418	22,312		
2005-2006															
Mar. 30	Apr. 2	2,000	45	4,223	125	24	2,000	125	—	2,125	98.69	5.3241	27,917		
Jun. 1	Jun. 3	2,000	40	2,499	363	31	2,000	363	—	2,363	98.72	5.2006	29,830		
182-Day Treasury Bills															
2005-2006															
Apr. 6	Apr. 8	1,500	73	6,710	—	14	1,500	—	—	1,500	97.36	5.4381	1,500		
Jun. 1	Jun. 3	1,500	48	4,493	170	27	1,500	170	—	1,670	97.41	5.3535	7,670		
364-Day Treasury Bills															
2004-2005															
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	2,000	94.92	5.3741	38,122		
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	2,003	94.70	5.6232	42,126		
2005-2006															
Apr. 13	Apr. 15	2,000	86	6,195	80	40	2,000	80	—	2,080	94.68	5.6456	48,212		
May 25	May 27	2,000	48	3,066	—	34	2,000	—	—	2,000	94.73	5.5896	48,212		

Notes 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998.

The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS).

For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.