

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

		REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (11- 6)	Outstanding Amount @	
LAF	Repo period	Bids Received	Bids Accepted	Cut-Off			Bids Received	Bids Accepted	Cut-Off					
Date	(Day(s))	Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)			
1		2	3	4	5	6	7	8	9	10	11	12	13	14
May 24, 2005	1	—	—	—	—	—	42	23,900	42	23,900	5.00	–23,900	23,900	
May 25, 2005	1	—	—	—	—	—	48	31,220	48	31,220	5.00	–31,220	31,220	
May 26, 2005	1	—	—	—	—	—	43	29,015	43	29,015	5.00	–29,015	29,015	
May 27, 2005	3	—	—	—	—	—	54	33,120	54	33,120	5.00	–33,120	33,120	

@:Net of overnight repo.

' — ' : No bid was received in the auction.

Note:With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.