

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

LAF	Repo period	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					(Rs. crore)	
		Bids Received	Bids Accepted	Cut-Off			Bids Received	Bids Accepted	Cut-Off			Net injection(+) absorption(-) of liquidity (11- 6)	Outstanding Amount @
Date	(Day(s))	Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Mar. 7, 2005	2	—	—	—	—	—	44	24,930	44	24,930	4.75	-24,930	24,930
Mar. 9, 2005	1	—	—	—	—	—	47	31,265	47	31,265	4.75	-31,265	31,265
Mar. 10, 2005	1	—	—	—	—	—	44	33,700	44	33,700	4.75	-33,700	33,700
Mar. 11, 2005	3	—	—	—	—	—	47	33,610	47	33,610	4.75	-33,610	33,610

@: Net of overnight repo.

'—': No bid was received in the auction.

Note: With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.