

19. Turnover in Foreign Exchange Market

(US\$ Million)

		Merchant						Inter-bank					
		FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
Position	Date	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1		2	3	4	5	6	7	8	9	10	11	12	13
Purchases													
Nov.	1, 2004	603	331	80	10	86	38	1,181	1,769	136	510	204	29
Nov.	2, 2004	497	378	49	37	39	34	1,186	1,546	147	419	153	12
Nov.	3, 2004	532	205	51	14	83	46	1,537	1,557	63	566	129	5
Nov.	4, 2004	558	431	77	15	84	80	1,421	1,341	63	596	325	9
Nov.	5, 2004	590	451	60	19	117	92	1,782	1,664	58	638	212	13
Sales													
Nov.	1, 2004	642	241	117	11	45	59	1,109	2,034	100	532	190	26
Nov.	2, 2004	579	257	141	37	36	36	1,196	1,614	239	388	210	10
Nov.	3, 2004	497	227	134	10	76	47	1,402	1,415	159	587	147	7
Nov.	4, 2004	487	340	238	17	100	91	1,383	1,474	172	601	268	9
Nov.	5, 2004	468	273	228	17	108	100	1,930	1,714	65	652	184	14

FCY : Foreign Currency.

INR : Indian Rupees.+:Market closed

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.