

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2003			2004			2003			2004			Oc
		Oct. 10	Oct. 4	Oct. 5	Oct. 6	Oct. 7	Oct. 8	Oct. 10	Oct. 4	Oct. 5	Oct. 6	Oct. 7		
1	2	3	4	5	6	7	8	9	10	11	12	13		
		RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100 (Based on Middle Rate)						
U.S. Dollar		45.3800	45.9100	45.8600	45.9000	45.8600	45.8300							
Euro		53.1200	56.7700	56.2900	56.5100	56.3600	56.5400							
		FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying	45.3800	45.9050	45.8500	45.9150	45.8550	45.8200	2.2036	2.1782	2.1805	2.1786	2.1805	2.1805	
	Selling	45.3900	45.9150	45.8600	45.9250	45.8650	45.8300							
Pound Sterling	{ Buying	75.4175	82.4050	81.9150	81.8750	81.6275	81.8125	1.3256	1.2128	1.2203	1.2216	1.2246	1.2246	
	Selling	75.4425	82.4400	81.9525	81.9175	81.6675	81.8575							
Euro	{ Buying	53.1275	56.7650	56.2850	56.4350	56.3600	56.5225	1.8825	1.7615	1.7765	1.7696	1.7743	1.7743	
	Selling	53.1600	56.7925	56.3125	56.4600	56.3950	56.5600							
100 Yen	{ Buying	41.6225	41.4525	41.3500	41.2725	41.2600	41.4700	240.24	241.16	241.79	242.22	242.26	242.26	
	Selling	41.6625	41.4700	41.3700	41.3000	41.2875	41.5025							
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		-1.43	2.78	2.92	3.03	3.01	3.02							
3-month		-0.71	2.48	2.60	2.75	2.79	2.75							
6-month		-0.18	2.17	2.29	2.44	2.42	2.33							

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes.

These rates are announced by RBI with effect from January 29, 1998.

Notes 1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.