

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2003 Oct. 3	2003 Sep. 27	2004			2003 Oct. 1	2003 Oct. 3	2004 Sep. 27	2004			2003 Oct. 1		
			Sep. 28	Sep. 29	Sep. 30+				Sep. 28	Sep. 29	Sep. 30+			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
RBI's Reference Rate (Rs. per Foreign Currency)													Foreign Currency per Rs. 100@ (Based on Middle Rates)	
U.S. Dollar	45.4600	45.9500	46.0500	46.1600		45.9200								
Euro	53.1600	56.3800	56.5900	56.8500		57.0400								
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S. Dollar	{ Buying	45.4550	45.9450	46.0500	46.1500		45.9000	2.1997	2.1763	2.1716	2.1664		2.1777	
	{ Selling	45.4650	45.9550	46.0600	46.1600		45.9100							
Pound Sterling	{ Buying	75.9225	82.9775	83.3000	83.5125		83.1200	1.3171	1.2052	1.1996	1.1970		1.2022	
	{ Selling	75.9500	83.0125	83.3375	83.5450		83.1625							
Euro	{ Buying	53.1425	56.3700	56.5825	56.8325		56.9975	1.8811	1.7737	1.7671	1.7590		1.7532	
	{ Selling	53.1675	56.4050	56.6075	56.8650		57.0250							
100 Yen	{ Buying	41.0350	41.5000	41.3375	41.5425		41.6750	243.62	240.86	241.62	238.41		239.76	
	{ Selling	41.0625	41.5250	41.3650	41.5750		41.6900							
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month		1.98	2.61	2.94	2.83		2.75							
3-month		1.36	2.38	2.61	2.47		2.49							
6-month		1.14	1.93	2.28	2.15		2.12							

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+:Market closed.

Notes 1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.