**8. Reserve Money : Components and Sources** 

(Rs. c

| Item  | O        | utstanding<br>as on | Variation over |       |                       |      |         |      |        |
|---|----------|---------------------|----------------|-------|-----------------------|------|---------|------|--------|
|   |          |                     |                | _     | Financial year so far |      |         |      |        |
|   | 1998     | 1999                | Weel           |       | 1997-98               |      | 1998-99 |      | Year   |
|   | Mar. 31# | Feb. 26#            | Amount         | %     | Amount                | %    | Amount  | %    | Amount |
| 1   | 2        | 3                   | 4              | 5     | 6                     | 7    | 8       | 9    | 10     |
| Reserve Money                                   | 2,26,233 | 2,48,512            | -2,663         | -1.1  | 12,492                | 6.2  | 22,279  | 9.8  | 36,034 |
| Components (i+ii+iii)                           |          |                     |                |       |                       |      |         |      |        |
| (i) Currency in circulation                     | 1,50,823 | 1,73,530            | -758           | -0.4  | 12,628                | 9.2  | 22,706  | 15.1 | 23,684 |
| of which: cash with banks                       | 5,641    | 3,998 *             |                |       |                       |      |         |      |        |
| (ii) Bankers' deposits with RBI                 | 71,806   | 71,758              | -2,074         | -2.8  | 391                   | 0.7  | -48     | -0.1 | 11,793 |
| (iii) "Other" deposits with RBI                 | 3,604    | 3,225               | 169            |       | -527                  |      | -380    |      | 557    |
| Sources (i+ii+iii+iv-v)                         |          |                     |                |       |                       |      |         |      |        |
| (i) Net RBI credit to Government                | 1,35,160 | 1,54,369            | 136            | 0.1   | 6,311                 | 5.1  | 19,209  | 14.2 | 23,878 |
| of which: to Centre                             | 1,33,617 | 1,52,696            | -73            |       | 8,732                 |      | 19,079  |      | 23,262 |
| (ii) RBI credit to banks & comm. sector         | 15,282   | 19,851              | -3,797         | -16.1 | 1,258                 | 9.5  | 4,569   | 29.9 | 5,340  |
| o/w: to banks (includes NABARD)                 | 7,096    | 11,347              | -1,985         |       | -411                  |      | 4,251   |      | 4,753  |
| (iii) Net foreign exchange assets of RBI        | 1,15,890 | 1,30,663            | 1,059          | 0.8   | 13,116                | 13.8 | 14,772  | 12.7 | 22,730 |
| (iv) Govt.'s currency liabilities to the public | 3,120    | 3,561               | _              |       | 386                   |      | 441     |      | 256    |
| (v) Net non-monetary liabilities of RBI         | 43,219   | 59,932              | 60             |       | 8,579                 |      | 16,713  |      | 16,169 |

<sup>\*</sup> Data relate to scheduled commercial banks' only.