

2. Foreign Exchange Reserves

Item	As on Jun. 11, 2004			Week			End-March 2004			Variation over End-December 2003			Year		
	Rs.Crore		US\$ Mn.	Rs.Crore		US\$ Mn.	Rs.Crore		US\$ Mn.	Rs.Crore		US\$ Mn.	Rs.Crore		US\$ Mn.
	2	3		4	5		6	7	8	9	10	11			
1															
Total Reserves	5,38,310	1,19,345		-2,658	-333		48,181	6,386	67,838	16,194	1,50,081	36,222			
(a) Foreign Currency Assets	5,14,349	1,14,072		-2,637	-331*		48,134	6,624	69,117	16,455	1,46,680	35,325			
(b) Gold	18,104	3,974		—	—		-112	-224	-1,121	-241	828	301			
(c) SDRs	8	2		—	—		-2	—	-5	-1	2	1			
(d) Reserve Position in the IMF**	5,849	1,297		-21	-2		161	-14	-153	-19	2,571	595			

*: Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

**: Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.