

2. Foreign Exchange Reserves

| Item | As on Apr. 16, 2004 | | Variation over | | | | | | | | Year | |
|-----------------------------------|------------------------|-----------------|----------------|--------------|---------------|--------------|---------------|---------------|-----------------|---------------|----------|-----|
| | | | Week | | End-March2004 | | End-December | | 2003 | | | |
| | Rs.Crore | US\$ Mn. | Rs.Crore | US\$ Mn. | Rs.Crore | US\$ Mn. | Rs.Crore | US\$ Mn. | Rs.Crore | US\$ Mn. | US\$ Mn. | Mn. |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | | |
| Total Reserves | 5,15,903 | 1,17,592 | 9,743 | 1,532 | 25,774 | 4,633 | 45,431 | 14,441 | 1,52,309 | 40,845 | | |
| (a) Foreign Currency Assets | 4,92,021 | 1,12,103 | 9,758 | 1,543* | 25,806 | 4,655 | 46,789 | 14,486 | 1,48,406 | 39,564 | | |
| (b) Gold | 18,216 | 4,198 | — | — | — | — | -1,009 | -17 | 1,431 | 664 | | |
| (c) SDRs | 10 | 2 | — | — | — | — | -3 | -1 | -9 | -2 | | |
| (d) Reserve Position in the IMF** | 5,656 | 1,289 | -15 | -11 | -32 | -22 | -346 | -27 | 2,481 | 619 | | |

*: Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), *i.e.*, Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.