

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2003			2004			2003			2004			
	Feb. 21	Feb. 16	Feb. 17	Feb. 18+	Feb. 19	Feb. 20	Feb. 21	Feb. 16	Feb. 17	Feb. 18+	Feb. 19	Feb. 20	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@						
U.S. Dollar	47.7400	45.2500	45.2900		45.2800	45.2700	(Based on Middle Rates)						
Euro	51.6500	57.6300	57.8100		57.5700	57.5000							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Selling	47.7450 47.7550	45.2450 45.2550	45.2900 45.3000		45.2750 45.2850	45.2600 45.2700	2.0947	2.2099	2.2080		2.2085	2.2090
Pound Sterling	{ Selling	76.0675 76.1125	85.2225 85.2650	85.4575 85.5000		85.6650 85.7075	85.6325 85.6725	1.3148	1.1732	1.1699		1.1674	1.1672
Euro	{ Selling	51.6500 51.6750	57.6150 57.6500	57.8075 57.8350		57.5575 57.5925	57.4975 57.5325	1.9361	1.7352	1.7298		1.7370	1.7391
100 Yen	{ Selling	40.3050 40.3300	42.8750 42.9250	42.7950 42.8175		42.3975 42.4250	42.0950 42.1425	248.08	233.12	233.66		236.01	237.50
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		3.02	−0.16	−0.45		—	0.54						
3-month		3.60	0.03	−0.10		0.14	0.42						
6-month		3.60	0.19	0.11		0.23	0.39						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

**Notes** : 1. The unified exchange rate system came into force on March 1, 1993.  
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.