

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2003		2004			2003		2004					
		Jan. 24	Jan. 19	Jan. 20	Jan. 21	Jan. 22	Jan. 23	Jan. 24	Jan. 19	Jan. 20	Jan. 21	Jan. 22	Jan. 23	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
		RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar		47.8700	45.4100	45.4200	45.3900	45.4000	45.3600							
Euro		51.5500	56.2500	56.2900	57.1500	57.4900	57.7100							
		FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying	47.8700	45.4100	45.4200	45.3800	45.4000	45.3550	2.0890	2.2022	2.2017	2.2031	2.2026	2.2046	
	Selling	47.8800	45.4200	45.4300	45.3900	45.4100	45.3650							
Pound Sterling	{ Buying	77.9225	81.6325	81.2250	82.6925	83.2550	83.6350	1.2830	1.2245	1.2313	1.2088	1.2011	1.1956	
	Selling	77.9625	81.6875	81.2650	82.7325	83.2950	83.6750							
Euro	{ Buying	51.5500	56.2675	56.3075	57.1150	57.4850	57.6950	1.9399	1.7778	1.7765	1.7498	1.7394	1.7328	
	Selling	51.5775	56.3025	56.3425	57.1425	57.5200	57.7225							
100 Yen	Buying	40.5700	42.6075	42.2825	42.3250	42.4900	42.6950	246.39	234.65	236.71	236.16	235.34	234.12	
	{ Selling	40.5900	42.6350	42.3125	42.3525	42.5175	42.7250							
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		3.76	1.52	1.92	1.47	0.96	0.98							
3-month		3.43	0.81	1.06	1.02	0.72	0.80							
6-month		3.34	0.63	0.73	0.76	0.58	0.56							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.