

**14. Commercial Paper Issued by Companies (At face value)**

(Rs. crore)

Fortnight ended		Total Amount Outstanding	Reported during thefortnight	Rate of Interest (percent) @
1		2	3	4
Jan.	15, 2003	8,645	886	5.70 — 7.50
Apr.	15, 2003	5,839	752	5.25 — 8.15
Jul.	15, 2003	7,069	1,142	5.15 — 6.80
Oct.	15, 2003	6,974	1,027	4.75 — 7.75
Dec.	31, 2003	8,762	1,038	4.64 — 6.75
Jan.	15, 2004	9,525	1,542	4.63 — 6.00

@ : Typical effective discount rate range per annum on issues during the fortnight.