

**5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.\***

(Rs. crore)

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Item	1998-99		Variations (3) - (2)	1997-98		Variations (6) - (5)
	Outstanding as on			Outstanding as on		
	1998 Mar. 27	1999 Jan. 15		1997 Mar. 28	1998 Jan. 16	
1	2	3	4	5	6	7
1. Bank Credit	3,24,079	3,49,240	25,161 (7.8)	2,78,401	3,02,076	23,675 (8.5)
A. Food Credit	12,485	16,600	4,115	7,597	12,013	4,416
B. Non-Food Credit	3,11,594	3,32,639	21,046 (6.8)	2,70,805	2,90,064	19,259 (7.1)
2. Investments ₹	33,084	45,015@	11,930	19,411	33,909+	14,498
A. Commercial Paper	2,066	4,952	2,886	652	5,910	5,259
B. Bonds/Debentures/Preference Shares issued by	29,548	38,308	8,760	17,573	26,527	8,954
a. Public Sector Undertakings	20,016	22,763	2,747	15,209	18,795	3,586
b. Private Corporate Sector	9,532	15,545	6,013	2,363	7,732	5,369
C. Equity Shares issued by PSUs and Private Corporate Sector	1,427	1,691	264	1,158	1,443	286
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	44	64	20	29	29	—
3. Bills rediscounted with Financial Institutions	229	585@@	356	1,029	622 ++	-407
4. Total of (1B + 2 + 3)	3,44,907	3,78,239	33,332	2,91,245	3,24,595	33,350

\*: Subject to changes as a result of introduction of common valuation method and uniform classification.

@: Upto December 18, 1998. @@ : Upto December 31, 1998. + : December 19, 1997. ++ : Upto December 31, 1997.

£: In view of inadequate availability of latest data, the information about investments have been repeated.

**Note :** 1 Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.