

2. Foreign Exchange Reserves

| Item | Variation over | | | | | | | | | | |
|-----------------------------|--------------------|----------|-----------|----------|----------------|----------|-------------------|----------|-----------|----------|--|
| | As on Jan. 1, 1999 | | Week | | End-March 1998 | | End-December 1997 | | Year | | |
| | Rs. Crore | US\$ Mn. | Rs. Crore | US\$ Mn. | Rs. Crore | US\$ Mn. | Rs. Crore | US\$ Mn. | Rs. Crore | US\$ Mn. | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | |
| Total Reserves | 1,27,467 | 30,012 | 143 | 45 | 11,562 | 645 | 20,172 | 2,657 | 19,977 | 2,603 | |
| of which : | | | | | | | | | | | |
| (a) Foreign Currency Assets | 1,14,628 | 26,990 | 620 | 147 | 12,121 | 1,015 | 20,650 | 3,025 | 20,169 | 2,899 | |
| (b) Gold | 12,808 | 3,015 | --155 | --26 | --586 | --376 | --205 | --298 | --205 | --298 | |
| (c) SDRs | 31 | 7 | --322 | --76 | 27 | 6 | --273 | --70 | 13 | 2 | |

Note: 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.
 2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics Section of the RBI Bulletin.