12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended 1	Total Amount Outstanding # 2	Issued during the fortnight #	Rate of Interest (Per cent)@ 4
Jan. 2, 1998	6,876	811	6.50 — 11.75
Apr. 10, 1998	14,584	627	8.25 — 24.00
Jul. 17, 1998	7,287	807	8.00 — 12.50
Sep. 11, 1998	5,772	981	7.75 — 13.50
Sep. 25, 1998	5,686	530	8.25 — 12.60

^{@ :} Effective interest rate range per annum.