

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign		2002						2003					
Currency		Nov. 22	Nov. 17	Nov. 18	Nov. 19	Nov. 20	Nov. 21	Nov. 22	Nov. 17	Nov. 18	Nov. 19	Nov. 20	Nov. 21
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)								Foreign Currency per Rs. 100@					
U.S. Dollar		48.2000	45.4100	45.5400	45.5400	45.7100	45.8400	(Based on Middle Rates)					
Euro		48.3300	53.5000	53.6200	54.4700	54.4900	54.5200						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S.	{ Buying	48.1900	45.4100	45.5500	45.5400	45.6950	45.8800	2.0747	2.2022	2.1959	2.1959	2.1877	2.1815
Dollar	{ Selling	48.2000	45.4200	45.5600	45.5500	45.7050	45.8900						
Pound	{ Buying	76.2175	76.6025	77.1250	77.4875	77.6300	78.0225	1.3116	1.3045	1.2966	1.2897	1.2875	1.2827
Sterling	{ Selling	76.2575	76.6425	77.1650	77.5675	77.6700	78.0625						
		48.3200	53.4850	53.6250	54.4625	54.4650	54.5800	2.0691	1.8692	1.8650	1.8359	1.8352	1.8342
Euro	{ Buying												
	{ Selling	48.3550	53.5225	53.6525	54.4950	54.5025	54.6050						
100 Yen	{ Buying	39.2675	41.4375	41.8400	42.1325	41.9525	42.0850	254.62	241.27	239.00	237.33	238.36	237.75
	{ Selling	39.2925	41.4650	41.8675	42.1525	41.9825	42.1075						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		3.24	-0.40	-1.19	-1.45	-1.18	-1.70						
3-month		3.57	-0.03	-0.48	-0.31	-0.39	-0.44						
6-month		3.73	0.22	-0.01	0.04	0.07	0.07						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.