

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2002		2003			2002			2003			
		Nov. 8	Nov. 3	Nov. 4	Nov. 5	Nov. 6	Nov. 7	Nov. 8	Nov. 3	Nov. 4	Nov. 5	Nov. 6	Nov. 7
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@</b> (Based on Middle Rates)						
U.S. Dollar		48.2700	45.3300	45.3600	45.3200	45.2900	45.2900						
Euro		48.6600	52.4700	51.9200	52.0900	51.8700	51.7000						
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{ Buying	48.2650	45.3100	45.3550	45.3200	45.2850	45.2800	2.0717	2.2060	2.2046	2.2065	2.2080	2.2080
	{ Selling	48.2750	45.3200	45.3650	45.3300	45.2950	45.2900						
Pound Sterling	{ Buying	76.2300	76.8050	75.8750	76.4450	75.8875	75.4875	1.3118	1.3013	1.3175	1.3082	1.3172	1.3239
	{ Selling	76.2700	76.8300	75.9150	76.4850	75.9275	75.5250						
Euro	{ Buying	48.6500	52.4550	51.9050	52.0950	51.8525	51.6875	2.0551	1.9059	1.9260	1.9198	1.9279	1.9342
	{ Selling	48.6750	52.4800	51.9375	52.1200	51.8775	51.7200						
100 Yen	{ Buying	39.8775	41.1225	41.1350	41.3550	41.1675	41.0975	250.83	242.94	243.02	241.80	242.79	243.19
	{ Selling	39.9025	41.1525	41.1550	41.3750	41.1950	41.1250						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		3.73	0.79	0.40	0.30	0.40	0.66						
3-month		4.06	0.57	0.49	0.40	0.40	0.71						
6-month		4.14	0.60	0.44	0.51	0.53	0.79						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Notes :**

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.