

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2002		2003			2002		2003				
		Oct. 11	Oct. 6	Oct. 7	Oct. 8	Oct. 9	Oct. 10	Oct. 11	Oct. 6	Oct. 7	Oct. 8	Oct. 9	Oct. 10
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar		48.3300	45.4200	45.3600	45.2900	45.3300	45.3800						
Euro		47.7000	52.4200	53.1600	53.5100	53.7300	53.1200						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	48.3300	45.4200	45.3600	45.2800	45.3200	45.3800	2.0691	2.2017	2.2046	2.2080	2.2060	2.2036
	Selling	48.3400	45.4300	45.3700	45.2900	45.3300	45.3900						
Pound Sterling	{ Buying	75.5775	75.3525	75.9725	75.4000	75.5700	75.4175	1.3226	1.3260	1.3171	1.3274	1.3223	1.3256
	Selling	75.6425	75.3875	76.0125	75.4625	75.6150	75.4425						
		47.7125	52.4150	53.2400	53.5175	53.7225	53.1275	2.0964	1.9077	1.8811	1.8688	1.8612	1.8825
Euro	{ Buying												
	Selling	47.7350	52.4400	53.2650	53.5425	53.7475	53.1600						
100 Yen	Buying	38.9950	40.8450	40.9050	41.3375	41.5350	41.6225	256.52	244.74	244.64	242.04	240.66	240.24
	{ Selling	39.0175	40.8650	40.9250	41.3650	41.5650	41.6625						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		3.72	2.25	1.19	-0.07	-0.34	-1.43						
3-month		3.81	1.45	0.93	0.04	0.13	-0.71						
6-month		3.85	1.17	0.86	0.18	0.33	-0.18						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

### Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.