

**14. Commercial Paper Issued by Companies (At face value)**

(Rs. crore)

Fortnight ended		Total Amount Outstanding	Reported during the fortnight	Rate of Interest (percent)@
1		2	3	4
Oct.	15, 2002	8,589	1,134	6.13 — 8.25
Jan.	15, 2003	8,645	886	5.70 — 7.50
Apr.	15, 2003	5,839	752	5.25 — 8.15
Jul.	15, 2003	7,069	1,142	5.15 — 6.80
Aug.	31, 2003	7,646	648	5.00 — 6.65
Sep.	15, 2003	7,212	816	4.69 — 6.60

@ : Typical effective discount rate range per annum on issues during the fortnight.