

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign		2002		2003			2002		2003				
Currency		Aug. 9	Aug. 4	Aug. 5	Aug. 6	Aug. 7	Aug. 8	Aug. 9	Aug. 4	Aug. 5	Aug. 6	Aug. 7	Aug. 8
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)								Foreign Currency per Rs. 100@ (Based on Middle Rates)					
U.S. Dollar		48.6700	46.1100	46.1200	46.0800	46.0200	46.0300						
Euro		47.1800	51.9800	52.4100	52.5700	52.1000	52.3100						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S.	{ Buying	48.6600	46.1050	46.1200	46.0650	46.0100	46.0250	2.0547	2.1687	2.1683	2.1701	2.1730	2.1725
Dollar	{ Selling	48.6700	46.1150	46.1300	46.0750	46.0200	46.0350						
Pound	{ Buying	74.5775	74.2750	74.3450	74.4725	73.8925	74.3950	1.3400	1.3459	1.3448	1.3427	1.3533	1.3439
Sterling	{ Selling	74.6200	74.3200	74.3700	74.5125	73.9300	74.4475						
Euro	{ Buying	47.1475	51.9275	52.4150	52.5775	52.1150	52.2975	2.1195	1.9238	1.9080	1.9022	1.9194	1.9117
	{ Selling	47.2050	51.9575	52.4350	52.6075	52.1400	52.3325						
100 Yen	{ Buying	40.2725	38.4400	38.2950	38.4300	38.2975	38.6775	248.24	260.07	260.95	260.08	261.13	258.40
	{ Selling	40.2975	38.4575	38.3225	38.4525	38.3225	38.7100						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.19	2.86	3.12	3.39	3.39	3.65						
3-month		4.36	2.26	2.25	2.43	2.52	2.61						
6-month		4.64	2.08	2.04	2.13	2.13	2.13						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

### Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.