

## 8. Reserve Money : Components and Sources

(Rs. crore)

(Rs. crore)

Item	Outstanding as on 2003		Variation over									
			Financial year so far						Year-on-year			
	Mar. 31#	Jul. 18#	Week	2002-2003		2003-2004		2002		2003		
			Amount	%	Amount	%	Amount	%	Amount	%		
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	3,69,061	3,76,063	-162	—	-5,171	-1.5	7,002	1.9	28,260	9.3	43,264	13.0
Components (i+ii+iii)												
(i) Currency in circulation	2,82,473	2,99,610	-2,959	-1.0	13,747	5.5	17,137	6.1	33,333	14.4	34,889	13.2
(ii) Bankers' deposits with RBI	83,346	71,998	2,917	4.2	-19,685	-23.4	-11,348	-13.6	-5,018	-7.2	7,536	11.7
(iii) "Other" deposits with RBI	3,242	4,456	-120		767		1,214		-54		839	
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	1,20,679	92,707	-5,714	-5.8	-3,626	-2.4	-27,972	-23.2	-17,186	-10.4	-55,844	-37.6
of which : to Centre	1,12,985	87,326	-6,989		2,519		-25,659		-17,480		-56,577	
(ii) RBI credit to banks & comm. sector	10,208	8,209	197	2.5	-7,079	-42.4	-2,000	-19.6	-9,808	-50.5	-1,389	-14.5
o/w : to banks (includes NABARD)	7,160	5,283	235		-4,077		-1,877		-3,477		-1,389	
(iii) Net foreign exchange assets of RBI	3,58,244	3,88,844	4,600	1.2	26,526	10.0	30,600	8.5	85,091	41.4	98,350	33.9
(iv) Govt.'s currency liabilities to the public	7,071	7,073	—		168		1		969		538	
(v) Net non-monetary liabilities of RBI	1,27,141	1,20,769	-754		21,159		-6,372		30,807		-1,609	

Government Balances as on March 31, 2003 are after closure of accounts.