

## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

| Date of Auction  | Date of Issue | Notified Amount | Bids Received |                  |                          | Bids Accepted |                  |                          | Devolvement on |     | Total Issue (8+9+10+11) | Weighted Average Price | Implicit Yield at Cut-off Price (per cent) | Amount Outstanding as on the Date of Issue (Face Value) |
|------------------|---------------|-----------------|---------------|------------------|--------------------------|---------------|------------------|--------------------------|----------------|-----|-------------------------|------------------------|--------------------------------------------|---------------------------------------------------------|
|                  |               |                 | Number        | Com-<br>petitive | Non-<br>Com-<br>petitive | Number        | Com-<br>petitive | Non-<br>Com-<br>petitive | PDs/SDs*       | RBI |                         |                        |                                            |                                                         |
| 1                | 2             | 3               | 4             | 5                | 6                        | 7             | 8                | 9                        | 10             | 11  | 12                      | 13                     | 14                                         | 15                                                      |
| <b>2002-2003</b> |               |                 |               |                  |                          |               |                  |                          |                |     |                         |                        |                                            |                                                         |
| Oct. 1           | Oct. 4        | 250             | 24            | 483              | 600                      | 19            | 250              | 600                      | —              | —   | 850                     | 98.58                  | 5.7618                                     | 5,150                                                   |
| Jan. 1           | Jan. 3        | 1,000           | 49            | 3,385            | 400                      | 33            | 1,000            | 400                      | —              | —   | 1,400                   | 98.67                  | 5.4328                                     | 7,600                                                   |
| <b>2003-2004</b> |               |                 |               |                  |                          |               |                  |                          |                |     |                         |                        |                                            |                                                         |
| Apr. 1           | Apr. 4        | 500             | 32            | 950              | —                        | 20            | 500              | —                        | —              | —   | 500                     | 98.66                  | 5.4739                                     | 8,727                                                   |
| Jul. 2           | Jul. 4        | 500             | 31            | 778              | —                        | 25            | 500              | —                        | —              | —   | 500                     | 98.77                  | 5.0223                                     | 7,488                                                   |

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

**Note :** Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.