

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Feb. 24, 2003	398	88	101	4	15	12	518	1097	97	291	125	5
Feb. 25, 2003	399	106	76	2	33	28	609	1111	52	395	118	11
Feb. 26, 2003	465	97	730	14	35	37	727	1613	38	373	503	18
Feb. 27, 2003	489	167	81	17	21	17	794	1171	18	433	211	5
Feb. 28, 2003	583	378	83	5	45	22	867	1080	30	418	212	10
Sales												
Feb. 24, 2003	339	176	25	10	16	12	468	1015	421	301	141	4
Feb. 25, 2003	273	222	38	2	26	24	603	1145	34	405	139	13
Feb. 26, 2003	387	984	150	17	34	48	765	1480	40	365	474	17
Feb. 27, 2003	337	162	42	16	31	16	987	1188	39	441	186	3
Feb. 28, 2003	527	245	181	5	58	26	952	1092	89	417	229	9

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.