

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2002		2003			2002		2003					
	Feb. 15	Feb. 10	Feb. 11	Feb. 12	Feb. 13+	Feb. 14	Feb. 15	Feb. 10	Feb. 11	Feb. 12	Feb. 13+	Feb. 14	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>						<b>Foreign Currency per Rs. 100@</b> (Based on Middle Rates)							
U.S. Dollar		48.7100	47.6900	47.7100	47.7900		47.8600						
Euro		42.5300	51.5300	51.1500	51.3400		51.8800						
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{	48.7000	47.6800	47.7050	47.7800		47.8550	2.0530	2.0969	2.0960	2.0925		2.0894
	Selling	48.7100	47.6900	47.7150	47.7900		47.8650						
Pound Sterling	{	69.5825	77.7325	77.5400	77.3550		77.6250	1.4364	1.2862	1.2898	1.2923		1.2879
	Selling	69.6450	77.7875	77.5800	77.3950		77.6525						
Euro	{	42.5050	51.5375	51.1400	51.2975		51.8950	2.3513	1.9406	1.9550	1.9478		1.9275
	Selling	42.5525	51.5625	51.1750	51.3300		51.9200						
100 Yen	{	36.6950	39.5925	39.2950	39.5750		39.7500	272.53	252.56	254.51	252.72		251.57
	Selling	36.7050	39.6150	39.3200	39.5950		39.7750						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		4.68	2.77	2.77	2.26		3.01						
3-month		5.26	3.36	3.35	3.18		3.59						
6-month		5.34	3.48	3.44	3.31		3.59						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Notes** : 1. The unified exchange rate system came into force on March 1, 1993.  
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.