

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Dec. 23, 2002	544	244	27	11	39	14	789	1504	29	192	179	14
Dec. 24, 2002	483	269	34	8	25	6	812	1173	59	252	249	13
Dec. 25, 2002+												
Dec. 26, 2002	364	176	24	7	19	18	585	777	26	418	55	2
Dec. 27, 2002	412	155	116	6	13	6	588	1103	30	157	347	23
Sales												
Dec. 23, 2002	391	106	66	11	24	31	990	1352	17	190	196	14
Dec. 24, 2002	539	70	123	16	23	11	866	1169	43	262	285	11
Dec. 25, 2002+												
Dec. 26, 2002	553	123	47	4	23	23	518	729	28	482	102	2
Dec. 27, 2002	363	300	62	11	11	14	538	1095	53	169	362	22

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.