

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Dec. 16, 2002	448	166	34	6	23	15	617	986	49	353	160	5
Dec. 17, 2002	393	141	27	8	36	25	772	898	36	449	164	2
Dec. 18, 2002	438	145	68	6	36	8	713	890	26	538	121	1
Dec. 19, 2002	517	239	34	8	19	9	974	1260	31	290	89	3
Dec. 20, 2002	359	264	131	9	15	21	885	1291	73	220	118	16
Sales												
Dec. 16, 2002	435	136	86	5	21	21	596	860	35	427	159	5
Dec. 17, 2002	215	100	36	8	22	47	1087	868	23	455	178	2
Dec. 18, 2002	380	61	75	8	31	12	791	974	30	543	128	1
Dec. 19, 2002	318	176	51	5	23	10	1117	1101	29	275	94	3
Dec. 20, 2002	336	169	183	8	16	20	997	1096	39	231	116	14

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.