

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Dec. 9, 2002	523	105	19	4	69	24	813	1154	107	310	152	8
Dec. 10, 2002	372	293	21	3	34	9	694	988	119	341	154	3
Dec. 11, 2002	380	124	32	9	15	13	718	1176	125	275	99	2
Dec. 12, 2002	361	268	8	9	20	12	1048	1006	190	655	112	3
Dec. 13, 2002	400	135	20	20	54	14	718	1372	174	500	163	8
Sales												
Dec. 9, 2002	545	78	51	4	50	25	851	886	127	326	158	8
Dec. 10, 2002	288	74	64	3	26	10	928	864	173	347	175	3
Dec. 11, 2002	301	86	50	8	15	19	767	1028	151	283	105	2
Dec. 12, 2002	384	35	48	6	7	34	1517	888	103	652	108	3
Dec. 13, 2002	343	83	57	20	41	16	732	1250	70	503	159	8

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.