

19. Turnover in Foreign Exchange Market

(US\$ Million)

(US\$ million)													
Position Date		Merchant						Inter-bank					
		FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
		Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
				Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13	
Purchases													
Dec. 2, 2002	381	235	30	9	29	26	906	1621	121	350	211	1	
Dec. 3, 2002	319	174	16	9	34	13	752	1431	107	389	213	2	
Dec. 4, 2002	314	149	19	2	55	63	848	1320	74	407	250	1	
Dec. 5, 2002	375	158	27	4	41	35	811	1066	79	348	151	2	
Dec. 6, 2002	202	114	8	17	19	14	434	653	46	245	179	—	
Sales													
Dec. 2, 2002	434	111	72	7	26	48	918	1382	172	366	200	1	
Dec. 3, 2002	285	118	81	8	40	12	880	1249	105	408	213	5	
Dec. 4, 2002	245	205	108	7	39	76	904	1098	111	407	252	3	
Dec. 5, 2002	350	114	24	3	33	33	927	1045	105	349	137	4	
Dec. 6, 2002	235	59	31	18	28	3	377	630	39	251	171	—	

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.