

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2001		2002			2001		2002					
		Dec. 21	Dec. 16	Dec. 17	Dec. 18	Dec. 19	Dec. 20	Dec. 21	Dec. 16	Dec. 17	Dec. 18	Dec. 19	Dec. 20	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@							
U.S. Dollar		47.8300	48.1600	48.1300	48.1500	48.1100	48.0500	(Based on Middle Rates)						
Euro		..	49.2200	49.4900	49.4800	49.3400	49.3500							
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S.	{	Buying	47.8250	48.1550	48.1300	48.1450	48.1100	48.0350	2.0907	2.0764	2.0777	2.0768	2.0786	2.0812
Dollar	{	Selling	47.8350	48.1650	48.1400	48.1550	48.1200	48.0450						
Pound	{	Buying	69.3225	76.6050	76.7425	76.9875	76.9750	76.9275	1.4422	1.3057	1.3028	1.2987	1.2989	1.2988
Sterling	{	Selling	69.3600	76.6450	76.7825	77.0150	77.0150	76.9675						
Euro	{	Buying	43.0700	49.2625	49.4525	49.4550	49.3175	49.3025	2.3201	2.0317	2.0206	2.0210	2.0268	2.0263
	{	Selling	43.1050	49.2975	49.4875	49.4800	49.3525	49.3275						
100 Yen	{	Buying	36.9600	39.9325	39.8525	39.6975	39.6825	39.7800	270.51	250.49	250.98	251.84	251.85	251.14
	{	Selling	36.9800	39.9500	39.8775	39.7150	39.7000	39.7975						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month			6.27	3.24	3.49	3.74	3.74	3.75						
3-month			6.36	3.32	3.41	3.57	3.66	3.58						
6-month			6.36	3.61	3.70	3.78	3.82	3.70						

@ These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are: announced by RBI with effect from January 29, 1998.

Notes

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.