

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Nov. 25, 2002	387	185	64	13	27	16	706	1118	71	373	154	6
Nov. 26, 2002	361	295	97	26	22	15	483	1477	84	334	292	19
Nov. 27, 2002	525	336	217	26	34	44	872	1900	110	349	291	6
Nov. 28, 2002	348	195	28	13	34	19	677	1712	29	271	63	1
Nov. 29, 2002	449	451	86	6	33	33	1013	1632	61	299	244	6
Sales												
Nov. 25, 2002	482	155	30	13	28	18	748	1057	86	376	158	6
Nov. 26, 2002	415	234	74	26	30	11	466	1381	125	338	236	17
Nov. 27, 2002	518	238	228	30	27	40	1021	1619	152	351	292	6
Nov. 28, 2002	281	81	31	14	32	29	827	1581	112	309	71	—
Nov. 29, 2002	613	144	129	5	26	31	1157	1755	109	325	249	5

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.